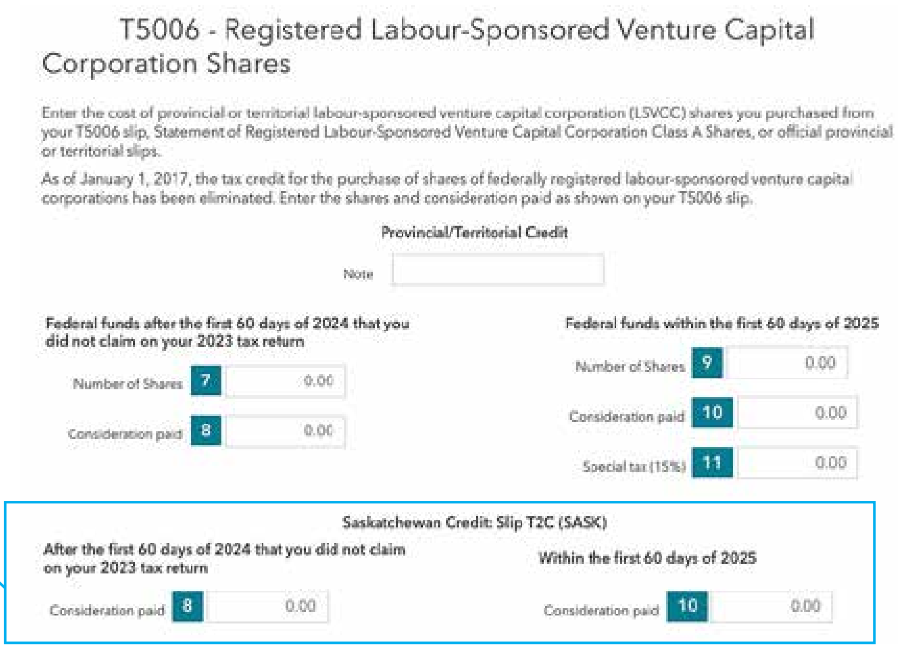
How to Claim Tax Credits on Tax Returns

GOLDEN OPPORTUNITIES FUND | INVEST IN SK

If using Turbo Tax to file your return:

Claimed in the section **Saskatchewan Credit: Slip T2C**. Enter the Investment Amount shown on your T2C Tax Credit Receipt.



T5006 - Registered Labour-Sponsored Venture Capital Corporation Shares

Enter the cost of provincial or territorial labour-sponsored venture capital corporation (LSVCC) shares you purchased from your T5006 slip, Statement of Registered Labour-Sponsored Venture Capital Corporation Class A Shares, or official provincial or territorial slips.

As of January 1, 2017, the tax credit for the purchase of shares of federally registered labour-sponsored venture capital corporations has been eliminated. Enter the shares and consideration paid as shown on your T5006 slip.

Provincial/Territorial Credit

Note

Federal funds after the first 60 days of 2024 that you did not claim on your 2023 tax return

Number of Shares 7 0.00

Consideration paid 8 0.00

Federal funds within the first 60 days of 2025

Number of Shares 9 0.00

Consideration paid 10 0.00

Special tax (15%) 11 0.00

Saskatchewan Credit: Slip T2C (SASK)

After the first 60 days of 2024 that you did not claim on your 2023 tax return

Consideration paid 8 0.00

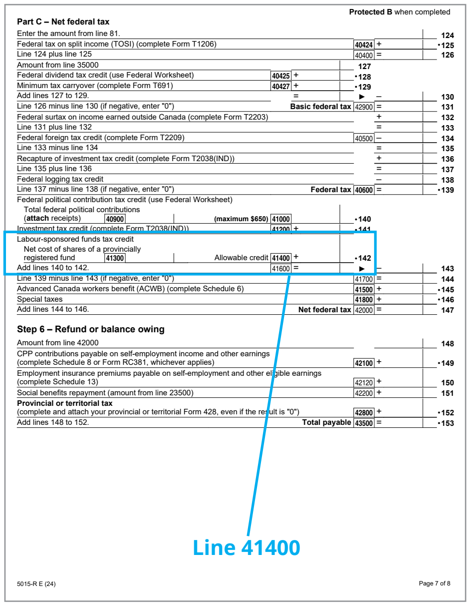
Within the first 60 days of 2025

Consideration paid 10 0.00

If completing CRA forms and schedules to file your return:

Federal Tax Credits

Claimed on the T1 Income Tax and Benefit Return. The 15% federal portion of the tax credits to a maximum of $750 (15% of $5,000) is included within Step 5 on **line 41400**.



Part C – Net federal tax

Protected B when completed

Enter the amount from line 81. 124

Federal tax on split income (TOSI) (complete Form T1206) 40424 + 125

Line 124 plus line 125 40400 = 126

Amount from line 35000 127

Federal dividend tax credit (use Federal Worksheet) 40425 + 128

Minimum tax carryover (complete Form T691) 40427 + 129

Add lines 127 to 129. = ► – 130

Line 126 minus line 130 (if negative, enter "0") Basic federal tax 42900 = 131

Federal surtax on income earned outside Canada (complete Form T2203) + 132

Line 131 plus line 132 = 133

Federal foreign tax credit (complete Form T2209) 40500 – 134

Line 133 minus line 134 = 135

Recapture of investment tax credit (complete Form T2038(IND)) + 136

Line 135 plus line 136 = 137

Federal logging tax credit – 138

Line 137 minus line 138 (if negative, enter "0") Federal tax 40600 = 139

Federal political contribution tax credit (use Federal Worksheet)

Total federal political contributions (attach receipts) 40900 (maximum $650) 41000 140

Investment tax credit (complete Form T2038(IND)) 41200 + 141

Labour-sponsored funds tax credit

Net cost of shares of a provincially registered fund 41300 Allowable credit 41400 + 142

Add lines 140 to 142. 41600 = ► – 143

Line 139 minus line 143 (if negative, enter "0") 41700 = 144

Advanced Canada workers benefit (ACWB) (complete Schedule 6) 41500 + 145

Special taxes 41800 + 146

Add lines 144 to 146. Net federal tax 42000 = 147

Step 6 – Refund or balance owing

Amount from line 42000 148

CPP contributions payable on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies) 42100 + 149

Employment insurance premiums payable on self-employment and other eligible earnings (complete Schedule 13) 42120 + 150

Social benefits repayment (amount from line 23500) 42200 + 151

Provincial or territorial tax (complete and attach your provincial or territorial Form 428, even if the result is "0") 42800 + 152

Add lines 148 to 152. Total payable 43500 = 153

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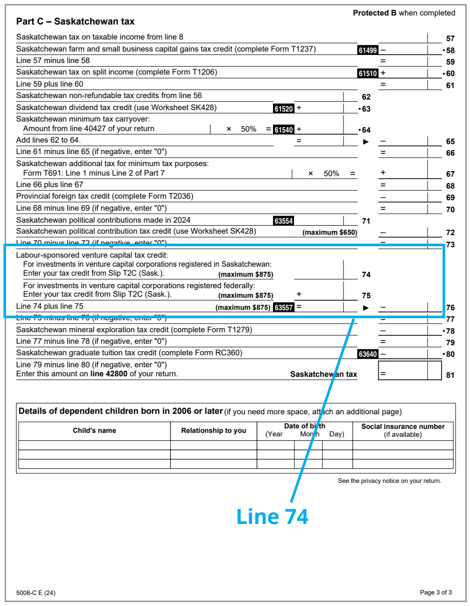
Line 41400

Provincial Tax Credits

Claimed on Form SK 428. The 17.5% provincial portion of the tax credits to a maximum of $875 (17.5% of $5,000) is included on **line 74**.



Part C – Saskatchewan tax

Protected B when completed

Saskatchewan tax on taxable income from line 8 57

Saskatchewan farm and small business capital gains tax credit (complete Form T1237) 61499 – 58

Line 57 minus line 58 = 59

Saskatchewan tax on split income (complete Form T1206) 61510 + 60

Line 59 plus line 60 = 61

Saskatchewan non-refundable tax credits from line 56 62

Saskatchewan dividend tax credit (use Worksheet SK428) 61520 + 63

Saskatchewan minimum tax carryover:

Amount from line 40427 of your return × 50% = 61540 + 64

Add lines 62 to 64. = ► – 65

Line 61 minus line 65 (if negative, enter "0") = 66

Saskatchewan additional tax for minimum tax purposes:

Form T691: Line 1 minus Line 2 of Part 7 × 50% = + 67

Line 66 plus line 67 = 68

Provincial foreign tax credit (complete Form T2036) – 69

Line 68 minus line 69 (if negative, enter "0") = 70

Saskatchewan political contributions made in 2024 63554 71

Saskatchewan political contribution tax credit (use Worksheet SK428) (maximum $650) – 72

Line 70 minus line 72 (if negative, enter "0") = 73

Labour-sponsored venture capital tax credit:

For investments in venture capital corporations registered in Saskatchewan: Enter your tax credit from Slip T2C (Sask.). (maximum $875) 74

For investments in venture capital corporations registered federally: Enter your tax credit from Slip T2C (Sask.). (maximum $875) + 75

Line 74 plus line 75 (maximum $875) 63557 = ► – 76

Line 73 minus line 76 (if negative, enter "0") = 77

Saskatchewan mineral exploration tax credit (complete Form T1279) – 78

Line 77 minus line 78 (if negative, enter "0") = 79

Saskatchewan graduate tuition tax credit (complete Form RC360) 63640 – 80

Line 79 minus line 80 (if negative, enter "0") Enter this amount on line 42800 of your return. Saskatchewan tax = 81

Details of dependent children born in 2006 or later (if you need more space, attach an additional page)

Child's name	Relationship to you	Date of birth (Year Month Day)	Social insurance number (if available)

See the privacy notice on your return.

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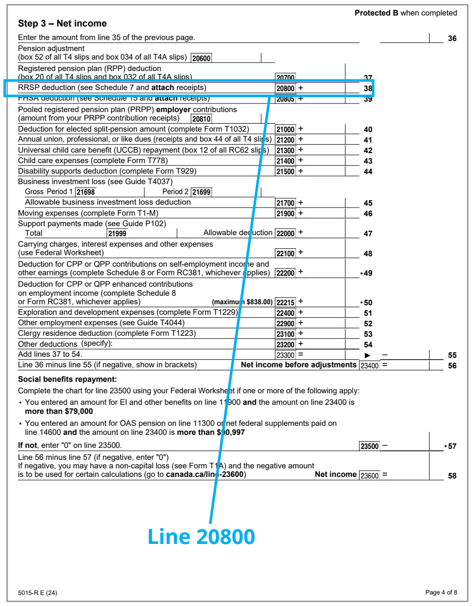
Line 74

RRSP Benefits

If the contribution to Golden Opportunities generated an RRSP receipt, claim this amount on Schedule 7 in Part B and carry forward to **line 20800** on the T1 General Return.



Step 3 – Net income

Protected B when completed

Enter the amount from line 35 of the previous page. 36

Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips) 20600

Registered pension plan (RPP) deduction (box 20 of all T4 slips and box 032 of all T4A slips) 20700 + 37

RRSP deduction (see Schedule 7 and attach receipts) 20800 + 38

FHSA deduction (see Schedule 15 and attach receipts) 20805 + 39

Pooled registered pension plan (PRPP) employer contributions (amount from your PRPP contribution receipts) 20810

Deduction for elected split-pension amount (complete Form T1032) 21000 + 40

Annual union, professional, or like dues (receipts and box 44 of all T4 slips) 21200 + 41

Universal child care benefit (UCCB) repayment (box 12 of all RC62 slips) 21300 + 42

Child care expenses (complete Form T778) 21400 + 43

Disability supports deduction (complete Form T929) 21500 + 44

Business investment loss (see Guide T4037)

Gross Period 1 21698 Period 2 21699

Allowable business investment loss deduction 21700 + 45

Moving expenses (complete Form T1-M) 21900 + 46

Support payments made (see Guide P102)

Total 21999 Allowable deduction 22000 + 47

Carrying charges, interest expenses and other expenses (use Federal Worksheet) 22100 + 48

Deduction for CPP or QPP contributions on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies) 22200 + 49

Deduction for CPP or QPP enhanced contributions on employment income (complete Schedule 8 or Form RC381, whichever applies) (maximum $838.00) 22215 + 50

Exploration and development expenses (complete Form T1229) 22400 + 51

Other employment expenses (see Guide T4044) 22900 + 52

Clergy residence deduction (complete Form T1223) 23100 + 53

Other deductions (specify): 23200 + 54

Add lines 37 to 54. 23300 = ► – 55

Line 36 minus line 55 (if negative, show in brackets) Net income before adjustments 23400 = 56

Social benefits repayment:

Complete the chart for line 23500 using your Federal Worksheet if one or more of the following apply:

- You entered an amount for EI and other benefits on line 11900 and the amount on line 23400 is more than $79,000
- You entered an amount for OAS pension on line 11300 or net federal supplements paid on line 14600 and the amount on line 23400 is more than $90,997

If not, enter "0" on line 23500. 23500 – 57

Line 56 minus line 57 (if negative, enter "0")
If negative, you may have a non-capital loss (see Form T1A) and the negative amount is to be used for certain calculations (go to canada.ca/line-23600) Net income 23600 = 58

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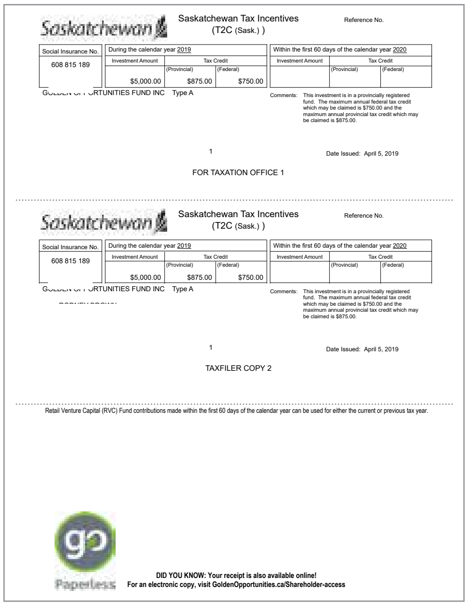
Line 20800

Receipt Samples:

Please Note: Golden Opportunities Fund is a provincially registered Labour-sponsored Venture Capital Corporation (LSVCC) and as such both the federal and provincial tax credits are included on the T2C Tax Credit Receipt issued. A T5006 receipt is only issued for federally registered LSVCCs.

T2C Tax Credit Receipt


Saskatchewan Tax Incentives
(T2C (Sask.))
Reference No.

Social Insurance No.	During the calendar year 2019			Within the first 60 days of the calendar year 2020		
	Investment Amount	Tax Credit (Provincial)	Tax Credit (Federal)	Investment Amount	Tax Credit (Provincial)	Tax Credit (Federal)
608 815 189	$5,000.00	$875.00	$750.00			

GOLDEN OPPORTUNITIES FUND INC Type A

Comments: This investment is in a provincially registered fund. The maximum annual federal tax credit which may be claimed is $750.00 and the maximum annual provincial tax credit which may be claimed is $875.00.

1

Date Issued: April 5, 2019

FOR TAXATION OFFICE 1

Saskatchewan Tax Incentives
(T2C (Sask.))
Reference No.

Social Insurance No.	During the calendar year 2019			Within the first 60 days of the calendar year 2020		
	Investment Amount	Tax Credit (Provincial)	Tax Credit (Federal)	Investment Amount	Tax Credit (Provincial)	Tax Credit (Federal)
608 815 189	$5,000.00	$875.00	$750.00			

GOLDEN OPPORTUNITIES FUND INC Type A

Comments: This investment is in a provincially registered fund. The maximum annual federal tax credit which may be claimed is $750.00 and the maximum annual provincial tax credit which may be claimed is $875.00.

1

Date Issued: April 5, 2019

TAXFILER COPY 2

Retail Venture Capital (RVC) Fund contributions made within the first 60 days of the calendar year can be used for either the current or previous tax year.

Paperless

DID YOU KNOW: Your receipt is also available online!
For an electronic copy, visit GoldenOpportunities.ca/Shareholder-access

RRSP Contribution Receipt