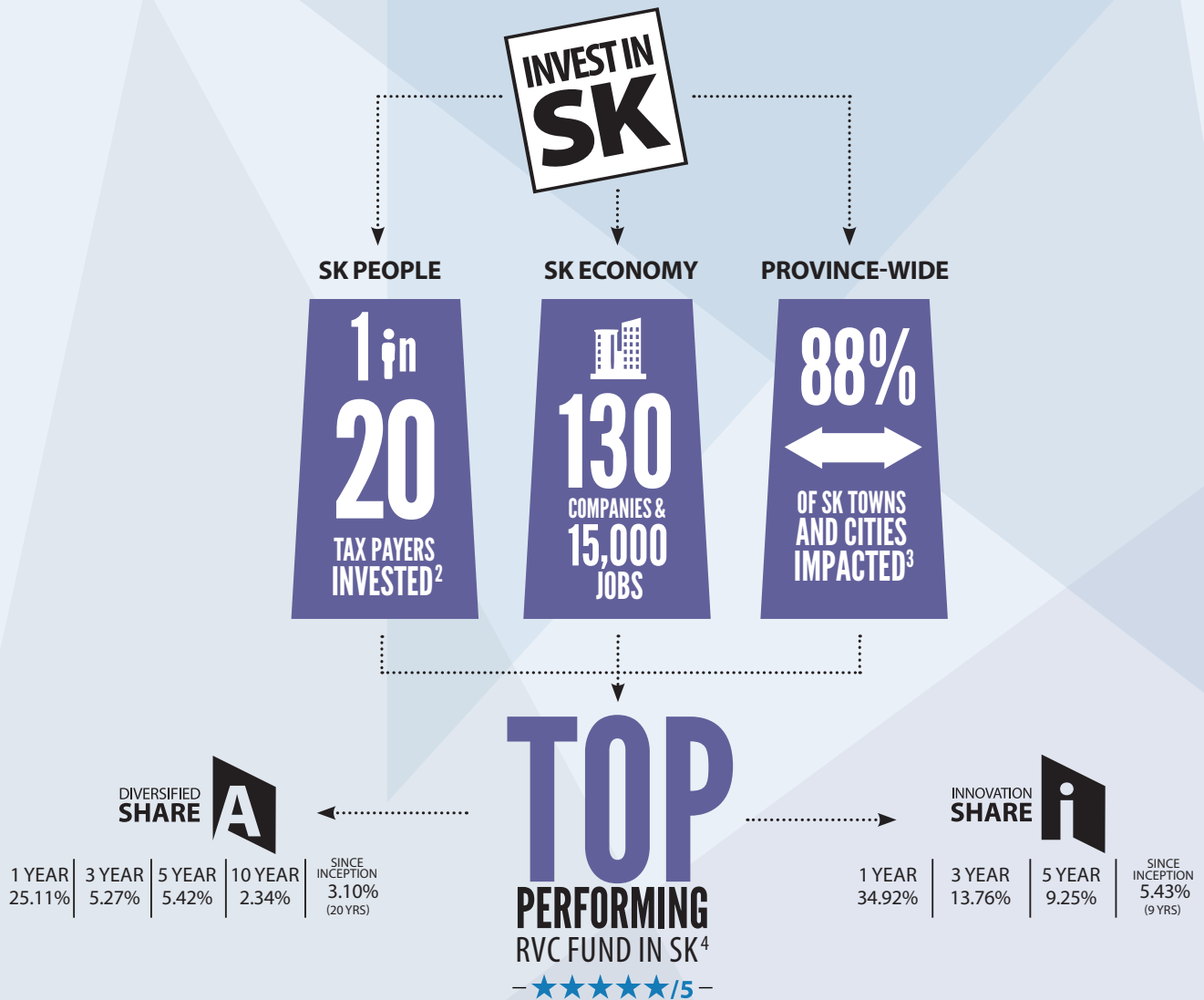


# Our Impact

20 years of experience and **\$3 Billion** in estimated economic impact.<sup>1</sup>

It all starts with your investment.



## Be part of it!

Your investment impacts the economy, communities and people building a stronger Province for everyone, every day.



<sup>1</sup> Golden Opportunities Fund economic impact estimate completed by Saskatoon Regional Economic Development Authority (SREDA) - September 2018.

<sup>2</sup> Statistics Canada – Income Statistics 2017, Golden Opportunities Fund.

<sup>3</sup> Statistics Canada – Population Census 2016 (with population over 1,000), Golden Opportunities Fund.

<sup>4</sup> Top Performing: Class i-share based on 1 year, 3 year, 5 year, and since inception returns and Class A-share based on 1 year return as at September 30, 2018 per Fundata.

Star-Rating: Class i-share as at September 30, 2018 per Globefund.

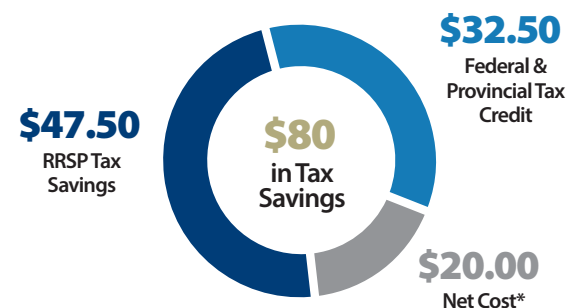
# Receive **32.5%** IN TAX CREDITS

## Plus RRSP Savings!

You receive a **15% Federal tax credit**, a **17.5% Provincial tax credit**, PLUS regular **RRSP savings** on your investment of any amount up to \$5,000 annually.

## Calculate your tax savings.<sup>1</sup>

### Golden Opportunities Fund \$100 RRSP Investment



\*Example assumes a marginal tax rate of 47.50%. Marginal tax rates vary per individual, for more information visit [GoldenOpportunities.ca/Calculator](http://GoldenOpportunities.ca/Calculator). 32.5% in tax credits available on investments up to \$5,000 annually.

|                    | Your Sample Taxable Income (before RRSP deduction) | Marginal Tax Rate | 32.5% Tax Credit <sup>2</sup> |   | RRSP Tax Savings <sup>3</sup> |   | Your Total Tax Credits & Savings | Your Cost |
|--------------------|--|-------------------|-------------------------------|---|-------------------------------|---|----------------------------------|-----------|
| You Invest \$3,500 | \$25,000   | 25.50%            | \$1,138                       | + | \$893                         | = | \$2,031                          | \$1,469   |
|                    | \$55,000   | 33.00%            | \$1,138                       | + | \$1,155                       | = | \$2,293                          | \$1,207   |
|                    | \$100,000  | 38.50%            | \$1,138                       | + | \$1,348                       | = | \$2,486                          | \$1,014   |
|                    | \$150,000  | 43.50%            | \$1,138                       | + | \$1,523                       | = | \$2,661                          | \$839     |
|                    | \$210,000  | 47.50%            | \$1,138                       | + | \$1,663                       | = | \$2,801                          | \$699     |
| You Invest \$5,000 | \$25,000   | 25.50%            | \$1,625                       | + | \$1,275                       | = | \$2,900                          | \$2,100   |
|                    | \$55,000   | 33.00%            | \$1,625                       | + | \$1,650                       | = | \$3,275                          | \$1,725   |
|                    | \$100,000  | 38.50%            | \$1,625                       | + | \$1,925                       | = | \$3,550                          | \$1,450   |
|                    | \$150,000  | 43.50%            | \$1,625                       | + | \$2,175                       | = | \$3,800                          | \$1,200   |
|                    | \$210,000  | 47.50%            | \$1,625                       | + | \$2,375                       | = | \$4,000                          | \$1,000   |

<sup>1</sup> Investments of \$3,500 and \$5,000 are used for examples only. Investors may invest up to \$5,000 a year for maximum tax credits.

<sup>2</sup> Tax credits equal to 32.5% of the amount of your investment are available whether or not you hold your investment in an RRSP.

<sup>3</sup> Estimated tax reduction from a contribution to an RRSP for individuals with different levels of taxable income, as shown. RRSP tax savings are not unique to this investment. **SOLD BY PROSPECTUS ONLY.** Please read the Prospectus, which contains important detailed information, before investing. A free copy is available from your Financial Advisor or the Principal Distributor, Wellington-Altus Private Wealth Inc., a Member of the Canadian Investor Protection Fund, at [wellington-altus.ca](http://wellington-altus.ca). Commissions, trailing commissions, management fees and expenses all may be associated with Retail Venture Capital (RVC) Fund investments which may not be suitable for all investors. RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Tax credits are available to eligible investors on investments up to \$5,000 annually, provided that the shares are held for at least eight years from the date of purchase. Redemption restrictions may apply. This is not intended to be tax advice; investors should seek a professional for tax advice. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns.



## Summary

Since its inception in 1998, Golden Opportunities Fund Inc. (GOF) has invested more than \$365 million into 130 companies, creating jobs and helping bolster the Saskatchewan economy by driving innovation across the province. GOF's involvement in these companies lead to a further \$1.8 billion in investments.

The economic impact estimates of GOF's support suggest an increase in **total economic output of \$3.0 billion**, approximately a **\$1.8 billion increase in gross domestic product (GDP)**, **15,188 full-time equivalent jobs** and an increase of **\$602 million in labour income (Table 1)**. These totals can be further broken down as follows:

**Direct Impact** arising from operations of GOF-assisted businesses over this period includes:

- \$2.1 billion in output
- Contribution of \$1.3 billion to the GDP of the economy
- 8,313 full-time equivalent jobs

**Spinoff Impact** (indirect and induced impacts) arising from the operations of GOF-assisted businesses over this same time period is estimated to be:

- \$914 million in output
- Contribution of \$505 million to GDP of the economy
- 6,875 full-time equivalent jobs

**Table 1: Total Investments Economic Impact Summary**

| Impact          | Output (\$M) | GDP (\$M)    | Labour income (\$M) | Jobs (FTE)    |
|-----------------|--------------|--------------|---------------------|---------------|
| <b>Direct</b>   | 2,108        | 1,297        | 368                 | 8,313         |
| <b>Indirect</b> | 650          | 337          | 168                 | 4,398         |
| <b>Induced</b>  | 264          | 168          | 66                  | 2,477         |
| <b>Total</b>    | <b>3,022</b> | <b>1,803</b> | <b>602</b>          | <b>15,188</b> |

Source: SREDA and Statistics Canada

The 2014 Input-Output Model for Saskatchewan was used to estimate the economic impacts attributable to GOF activities in Saskatchewan.

- **Direct Impacts** are those result directly from GOF portfolio companies' expenditures on, or purchases of, goods and services within Saskatchewan.
- **Spinoff Impacts** are the sum of **indirect impacts** (due to interindustry transactions) and **induced impacts** (from the repercussive effects caused by household spending and re-spending).
- **Total Impacts** are the sum of direct and spinoff impacts.